



Fund Details

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies.

Fund Manager

Mr. Dhaval Joshi & Mr. Atul Penkar

Date of Allotment

February 24, 1995

Benchmark

Nifty Large Midcap 250 TRI

Managing Fund Since

November 21, 2022 & February 17, 2023

Experience in Managing the Fund

1.1 Years & 0.9 years

SIP

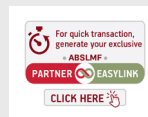
Monthly: Minimum ₹ 1,000/-

Fund Category

Large & Mid Cap Fund

Investment Style

Large Cap	Orange	White	White
Mid Cap	Orange	White	White
Small Cap	Orange	White	White
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch-out of units on or before 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil.

AUM

Monthly Average AUM	₹ 5480.07 Crores
AUM as on last day	₹ 5566.35 Crores

Total Expense Ratio (TER)

Regular	1.89%
Direct	1.07%
Including additional expenses and goods and service tax on management fees.	

Other Parameters

Standard Deviation	14.69%
Sharpe Ratio	0.56
Beta	0.98
Portfolio Turnover	0.42

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. Risk Free Rate assumed to be 6.90% (FBIL Overnight MIBOR as on 29 December 2023) for calculating Sharpe Ratio

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets
BANKS	15.48%
ICICI Bank Limited	5.82%
HDFC Bank Limited	4.50%
The Federal Bank Limited	1.52%
IndusInd Bank Limited	1.40%
IDFC First Bank Limited	1.15%
Axis Bank Limited	1.09%
IT - Software	7.38%
Infosys Limited	3.13%
Coforge Limited	1.85%
LTIMindtree Ltd	1.50%
Rategain Travel Technologies Limited	0.89%
Auto Components	7.25%
Schaeffler India Limited	1.49%
Minda Industries Ltd	1.28%
Samvardhana Motherson International Limited	1.08%
Sona BLW Precision Forgings Limited	1.04%
Sundram Fasteners Limited	0.93%
Rolex Rings Limited	0.84%
Craftsman Automation Ltd	0.59%
Finance	5.00%
Bajaj Finance Limited	1.93%
Manappuram Finance Limited	1.10%
Mahindra & Mahindra Financial Services Limited	1.05%
Cholamandalam Investment and Finance Company Limited	0.92%
Leisure Services	4.78%
Jubilant Foodworks Limited	1.29%
Devyani International Limited	1.20%
The Indian Hotels Company Limited	1.15%
Chalet Hotels Limited	1.06%
SAMHI Hotels Ltd	0.09%
Consumer Durables	4.67%

Issuer	% to Net Assets
Titan Company Limited	1.74%
Kajaria Ceramics Limited	1.12%
Crompton Greaves Consumer Electricals Limited	1.01%
VIP Industries Limited	0.80%
Industrial Products	4.57%
POLYCAB INDIA Limited	1.80%
Bharat Forge Limited	1.55%
TIMKEN INDIA LTD	1.22%
Automobiles	4.34%
Tata Motors Limited	1.87%
TVS Motor Company Limited	1.85%
Mahindra & Mahindra Limited	0.62%
Petroleum Products	4.18%
Reliance Industries Limited	4.18%
Retailing	3.89%
Trent Limited	1.71%
Go Fashion India Limited	1.35%
FSN E-Commerce Ventures Limited	0.84%
Aerospace & Defense	3.70%
Bharat Electronics Limited	1.70%
Hindustan Aeronautics Limited	1.41%
MTAR Technologies Limited	0.59%
Chemicals & Petrochemicals	3.66%
Aarti Industries Limited	1.19%
Atul Limited	0.89%
Clean Science & Technology Limited	0.80%
Navin Fluorine International Limited	0.78%
Banks	3.35%
State Bank of India	1.64%
Bank of India	1.21%
Bank of Baroda	0.50%
Cement & Cement Products	3.27%
JK Cement Limited	1.87%



Issuer	% to Net Assets
The Ramco Cements Limited	1.16%
Dalmia Bharat Limited	0.24%
Transport Services	2.47%
InterGlobe Aviation Limited	1.31%
Container Corporation of India Limited	1.17%
Realty	2.14%
Phoenix Mills Limited	1.21%
Sunteck Realty Limited	0.93%
Healthcare Services	1.76%
Fortis Healthcare Limited	1.76%
Telecom - Services	1.72%
Bharti Airtel Limited	1.72%
Pharmaceuticals & Biotechnology	1.61%
Sun Pharmaceutical Industries Limited	1.61%
Beverages	1.56%
United Spirits Limited	1.56%
Insurance	1.47%
Star Health & Allied Insurance Limited	0.77%
HDFC Life Insurance Company Limited	0.70%
FINANCE	1.45%
REC Limited	1.45%
Ferrous Metals	1.38%
Jindal Steel & Power Limited	1.38%
Electrical Equipment	1.24%
ABB India Limited	1.24%
IT - Services	1.23%

Issuer	% to Net Assets
Affle (India) Limited	1.23%
Industrial Manufacturing	1.05%
Honeywell Automation India Limited	1.05%
Agricultural Commercial & Construction Vehicles	1.01%
Ashok Leyland Limited	1.01%
Construction	0.85%
Kalpataru Projects International Ltd.	0.85%
Textiles & Apparels	0.73%
Gokaldas Exports Ltd	0.73%
Transport Infrastructure	0.69%
JSW Infrastructure Ltd	0.69%
Financial Technology (Fintech)	0.34%
One 97 Communications Limited	0.34%
Personal Products	0.33%
Honasa Consumer Ltd	0.33%
Miscellaneous	0.00%
Dharti Dredging	0.00%
Isprava Technologies Limited	0.00%
Cash & Current Assets	1.47%
Total Net Assets	100.00%

Investment Performance NAV as on December 29, 2023: ₹ 764.5600

	Since Inception	5 Years	3 Years	1 Year
Inception - Feb 24, 1995				
Aditya Birla Sun Life Equity Advantage Fund	16.46%	14.51%	15.19%	27.01%
Value of Std Investment of ₹ 10,000	813362	19677	15272	12693
Benchmark - Nifty Large Midcap 250 TRI	NA	19.49%	23.89%	32.76%
Value of Std Investment of ₹ 10,000	NA	24345	18994	13266
Additional Benchmark - Nifty 50 TRI	12.66%	16.25%	17.24%	21.36%
Value of Std Investment of ₹ 10,000	312324	21220	16101	12130

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Atul Penkar is 3. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers.
 Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	764.5600	839.8700
IDCW¹	127.2600	193.1700

¹Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	3470000	600000	360000	120000
Market Value of amount Invested	60286252	920116	448392	144154
Scheme Returns (CAGR)	16.14%	17.16%	14.85%	39.78%
Nifty Large Midcap 250 TRI# (CAGR)	NA	20.81%	19.71%	40.71%
Nifty 50 TRI returns## (CAGR)	14.26%	18.84%	17.49%	33.54%

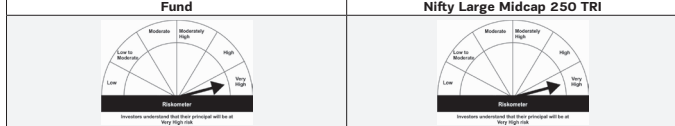
Past Performance may or may not be sustained in future. The fund's inception date is February 24, 1995, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Product Labeling Disclosures

Aditya Birla Sun Life Equity Advantage Fund
 (An open ended equity scheme investing in both large cap and mid cap stocks)

- long term capital growth and income
- Investments predominantly in equity and equity related securities as well as debt and money market instruments



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.